GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:1313
ANSWERED ON:26.11.2001
INVESTMENT IN FPI SECTOR
TRILOCHAN KANUNGO

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government propose to make massive investment in the Food Processing Industry Sector;

(b) if so, the details of the proposal mooted in that regard for 2001-2002;

(c) the time by which the investment is proposed to be made; and

(d) the areas of investment identified for the purpose?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (PROF. CHAMAN LAL GUPTA)

(a) to (d): Ministry of Food Processing Industries underits Plan Schemes extends financial assistance t o Non-Governmental Organizations, Cooperatives, Private industry, Public Sector Undertakings, Human Resource Development & Research & Development institutions etc for development of the processed food sector. The Ministry does not set up any unit on its own.

It has, however, been estimated that, to improve processing levels, an investment of Rs. 1,40,000 crores in the entire food chain over a period of 10 years, will be necessary. This investment will have to be generated from private sector, foreign direct investment, financial institutions, etc. The Ministryhas drawn up Draft Policy which envisages creation of enabling environment for attracting such a huge investment. The investment would be particularly required for creation of infrastructural facilities including cold chain, research and development activities, human resource development and in sectors like Fruits and Vegetables Processing, Meat and Poultry Processing, Fish Processing, Grain Processing etc.